MDU Resources Group Honored by 2020 Women on Boards for Having 20% or More Corporate Board Seats Held by Women

BISMARCK, N.D. — May 30, 2019 — MDU Resources Group, Inc. (NYSE: MDU) has been named a Winning “W” Company by 2020 Women on Boards for achieving at least 20% women on its corporate board before the year 2020.

MDU Resources’ board is made up of 10 directors, with two women, Karen B. Fagg and Patricia L. Moss, serving in 2018. A third woman, Chenxi Wang, was elected to the board May 7 at the company’s annual meeting of shareholders.

Winning “W” Companies are cited in the 2020 Women of Boards annual “Gender Diversity Index,” which tracks the number of corporate board seats held by women among companies listed on the Russell 3000 Index. As of 2018, the percentage of board seats held by women rose to 17.7%, up from 16.0% in 2017.

“We believe diversity within MDU Resources, from the top down, is critical to our company’s success,” said David L. Goodin, president and CEO of MDU Resources.

Betsy Berhemer-Credaire, CEO of 2020 Women on Boards, said studies have shown that women’s varied perspectives are “uniquely valuable to corporations and the challenges they face today.”

About MDU Resources
MDU Resources Group, Inc., a member of the S&P MidCap 400 index and the S&P High-Yield Dividend Aristocrats index, is Building a Strong America® by providing essential products and services through its regulated energy delivery and construction materials and services businesses. For more information about MDU Resources, see the company’s website at www.mdu.com or contact the Investor Relations Department at investor@mduresources.com.

About 2020 Women on Boards
2020 Women on Boards is a global education and advocacy campaign committed to building public awareness and momentum toward the goal of achieving at least 20% of all public company board seats to be held by women by the year 2020, the milestone 100th anniversary of the 19th Amendment, by which women won the right to vote. For more information on 2020 Women on Boards, see the website at www.2020WOB.com.

Media Contact: Laura Lueder, manager of communications and public relations, 701-530-1095
Financial Contact: Jason Vollmer, vice president, chief financial officer and treasurer, 701-530-1755